

TAXONOMY CDA

NOT ALIGNED WITH REPOWEREU'S GOALS

REPowerEU



"...shifting away from Russian fossil fuels will also require targeted investments for security of supply in gas infrastructure..."¹

The REPowerEU Communication envisages import diversification of fossil gas into the EU, which overwhelmingly relies on building new gas infrastructure in the form of new pipelines and LNG terminals.



The REPower EU aims to increase the share of renewable energy generation to 45% by 2030 in the EU's energy mix. An increase that would mean a total of 1236 GW renewable capacity, roughly double the current capacity.



Achieving energy savings through boosting energy efficiency is at the heart of the REPowerEU Communication.

Taxonomy CDA



The Taxonomy CDA does not secure funding for gas infrastructure projects. In fact, it deals exclusively with the construction, refurbishment, and operation of new and existing gas-fired power plants.²

The CDA only deals with the end of the fossil gas value chain, creating new demand for gas to be burned rather than downscaling this in line with the EU climate targets.



Massive funding is required to reach the goals of REPowerEU, both public and private. The Taxonomy, set to enable a shift of private capital to sustainable investments, can only do so if it enjoys credibility in the market. The inclusion of fossil gas-fired power generation in the taxonomy CDA dangerously undermines the Taxonomy as a whole, as a credible classification tool.

Every euro invested in fossil gas is a euro that could have been invested in much needed low-carbon and renewable solutions.



The Taxonomy CDA relies on a future shift to undefined low-carbon or renewables gases. Not only is there no verifiability of these future plans actually taking place, but such shifts stand to compromise efficient use of renewable energy in particular, cannibalising renewables for the production of renewable gases that could in fact have been used more efficiently directly.