PARIS AGREEMENT: WAY AHEAD

CHALLENGES AND RISKS

November 4, 2016
Kyiv
• Strong long-term global goal; national indicators

• 83 parties ratified Paris Agreement

• 71.7% of the total GHG emissions

• INDCs (2025-2030) do not meet 2C (3C)

• LCD strategies are required

• Agreements projects global low carbon trend line, but not shape it
CHALLENGES

- **Energy shift**: 80% of fossil energy resources (oil, gas, coal) must be remain unused.

- **Business mindset shift**: traditional - to business mindset underpinned by efficient natural resources use and reduction of emissions.

- **Political commitments** have yet to be matched with the necessary policy actions and financial allocations to ensure low carbon development.
RISKS

The window to make a right choice is narrow and closing fast

• Failure to introduce climate technologies
• Failure to foster green investments
Danger to be locked in for decades on carbon-intensive and unsustainable track
REQUESTED SUPPORT UNTIL 2030

• Mitigation - 421 bln. $ (54 submissions with data)
• Adaptation - 615 bln. $ (61 submissions with data)

PROJECTED REQUESTED SUPPORT

• Mitigation - 148 bln. $
• Adaptation - 130 bln.$
The Beginning
THANK YOU