

Welcome to the Bellona ONS seminar 2008:

# How to combat global warming -is there a role for the oil and gas industry in the future of energy?

Stavanger, Monday Aug. 25<sup>th</sup> at 16:00

According to the IEA, "a global revolution is needed in ways that energy is supplied and used."

- How should the oil and gas industry respond to the tremendous challenge global warming poses?
- What business opportunities does combating global warming present?
- What is the best strategy for investing in the future of energy?

These are the questions we will be exploring at this year's Bellona ONS seminar. Henriette Westhrin, State secretary of finance presents the Norwegian perspective on the role of sovereign wealth funds. Our distinguished guest speakers, Anthony White and Lois Quam, will share their understanding of the future of energy markets and how combating global warming presents exciting opportunities for investment. And we will present our recently published Bellona report "How to combat global warming" and our vision for the zero emission society.

There will be a dinner reception following the seminar.

#### Location

Hall Toll Skansengaten 2, Stavanger

#### **Accommodation**

Most hotels in Stavanger are fully booked for the duration of ONS. Bellona has however reserved some rooms for the night of Monday 25<sup>th</sup>. Please let us know by Friday August 15<sup>th</sup> should you be interested in booking through us.

#### Registration

Sign up to jens@bellona.no (+47 23 23 46 00) by August 18<sup>th</sup>

Join us for an inspired and solutions-oriented venture into the future of the energy business!

Seminar sponsors





## **Programme**

Monday Aug. 25 <sup>th</sup>	
15:30	<b>Registration</b> Refreshments
16:15	The role of Sovereign Wealth Funds in financing a clean energy future Henriette Westhrin, State secretary of Finance
16:30	Fossil dinosaurs and the challenge of global warming Frederic Hauge, Bellona
16:45	How to combat global warming – the Bellona scenario Ane Brunvoll, Bjørn Utgård & Aage Stangeland, Bellona
17:10	Policies for change Marius Holm, Bellona
17:25	Can energy companies make more profit despite selling less? Anthony White, Climate Change Capital
17:50	The promise of our energy future Lois Quam, Piper Jaffray
18:30	<b>Plenary discussion: Synthesis of ideas for business action</b> Moderator: Paal Frisvold, Bellona

19:00 Buffet dinner

### **Guest speakers**



#### **Anthony White**

Dr. Anthony White is Managing Director of Market Development and Chairman of Advisory at Climate Change Capital, a leading investment banking group specialising in the investment opportunities created by the low carbon economy

Tony has been involved in almost all aspects of the energy industry ranging from renewable energy research through to strategy, finance international development and policy.

He was a founding member of the UK Government's Energy Advisory Panel, a member of the National Grid's Executive Committee and Head of the European Utility Research teams at Kleinwort Benson and Citigroup. This team was recognized by Extel in 2002 as being the world's best sector team covering European Companies and also led the research for the privatizations of Enel, Endesa, MVV, REE, Snam and Enagas.

He is a non-Executive Director of the New and Renewable Energy Centre at Blyth, a member of the UK Government's Commission on Environmental Markets and Economic Performance and the High Level Stakeholder Group on the Built Environment. He also sits on the Advisory Boards of the UK Energy Research Centre and Sussex University's Energy Group.





Lois Quam is Head of Strategic Investments, Green Economy & Health Care, at Piper Jaffray, a newly created senior post responsible for the development of new business opportunities in the emerging green economy and health care sectors.

For nearly two decades, she focused on improving health care access and affordability. In 2007, Quam's concern about the warming climate, led her to leave a position as a top office of a Fortune 50 company to help build the green economy.

The New York Times chronicled Quam's career move noting "With scientists voicing increased concern about climate change, some highly talented people have left other fields to help build the green economy. For instance, Lois Quam, who helped create and run a \$30 billion division of UnitedHealth Group, a health insurer, has joined the renewable energy cause."

At UnitedHealth Group, Quam was the Chief Executive Officer of the Ovations division that provided services to older adults, the Medicare and Medicaid program, and AARP. As a part of a commitment to the Clinton Global Initiative, Quam initiated the Ovation Global Chronic Disease Initiative which is establishing Centers of Excellence for the prevention and treatment of chronic disease around the world. She also served as a senior advisor, with a particular focus on rural areas, to Hillary Clinton's task force on health care reform.

Named Norwegian American of the Year in 2005, Quam is active in Norwegian American matters serving on the Boards of the Oslo Foundation for Human Rights - U.S. Foundation, and the Norwegian American Foundation. Her article, "Minnesota, Norway and a Clean Energy Future" published in the Minneapolis Star Tribune, received commendation from the Norwegian Foreign Minister Jonas Gahr Støre during his recent visit to Minnesota.