

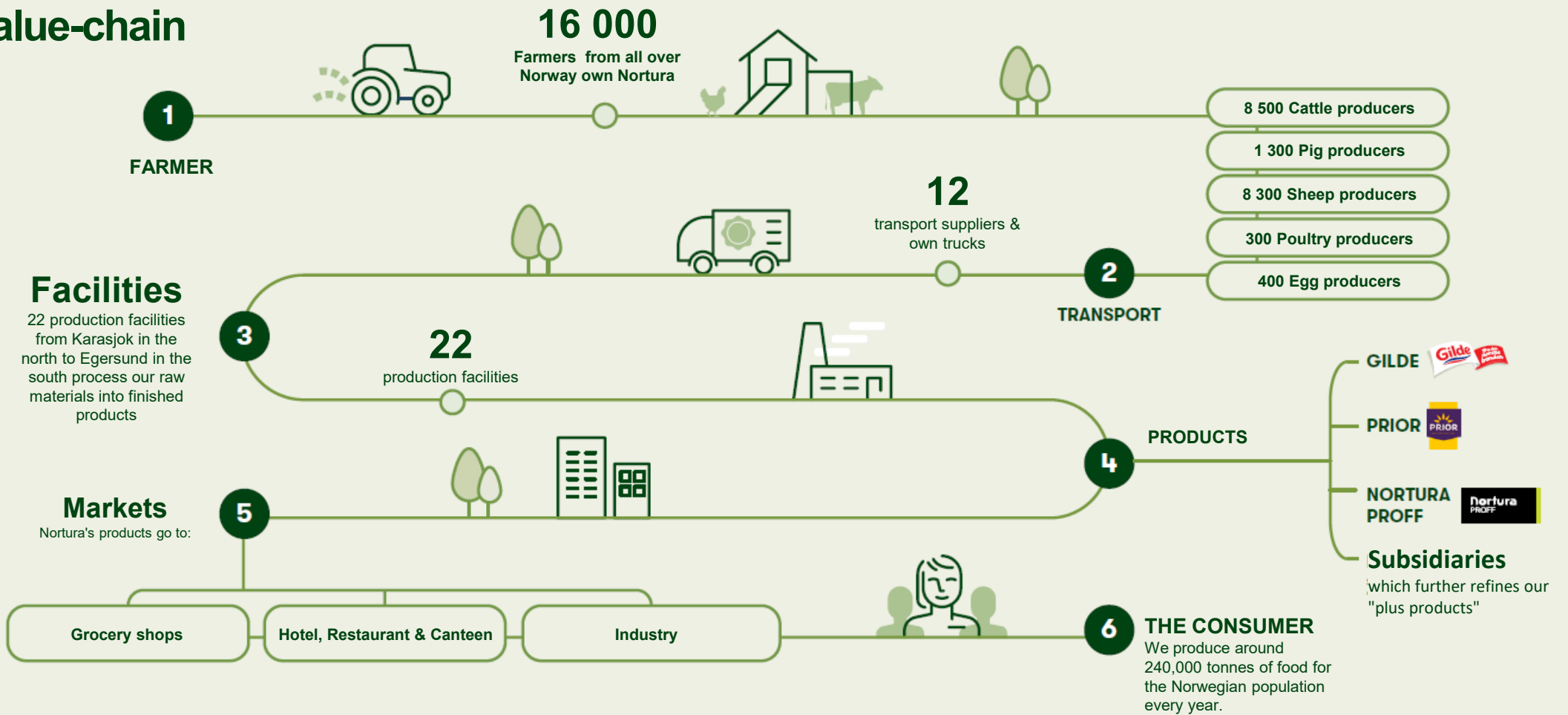
Nortura – Feed strategy and the importance of soy



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Our value-chain



16 000

Norwegian farmers own Nortura



22

Production facilities



4 270*

Employees



23 881*

MNOK Annual revenue



230 025

tons of food produced

*For parent company

Animal feed goals

Norwegian Government's goal



- By 2034, **all feed for farmed fish and livestock must come from sustainable sources** and contribute to reducing greenhouse gas emissions in food systems
- *Sub-goal:* Increase the share of **Norwegian-produced** raw materials in concentrates for livestock from 55% to **70% by 2034**



Nortura's goal

- Increase the Norwegian share of animal feed, up to 100% by 2030 (~ 98%)

Current status update

Norwegian share of raw materials in feed for various livestock in 2024:
(total: roughage and compound)



Dairy cattle 78%



Beef cattle 97%



Mutton and lamb 95%



Pig 66%



Chicken 45%



Egg 57%

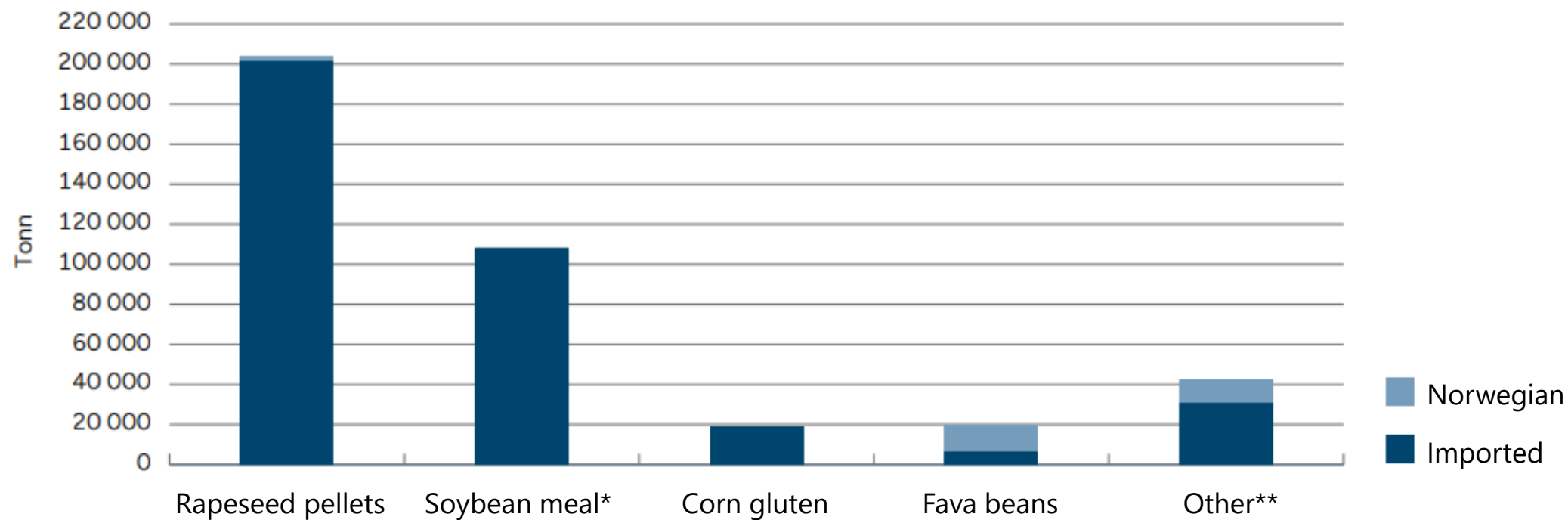


Source:



Current status update

Protein raw materials used in Norwegian production of concentrate for livestock 2024, tonnes

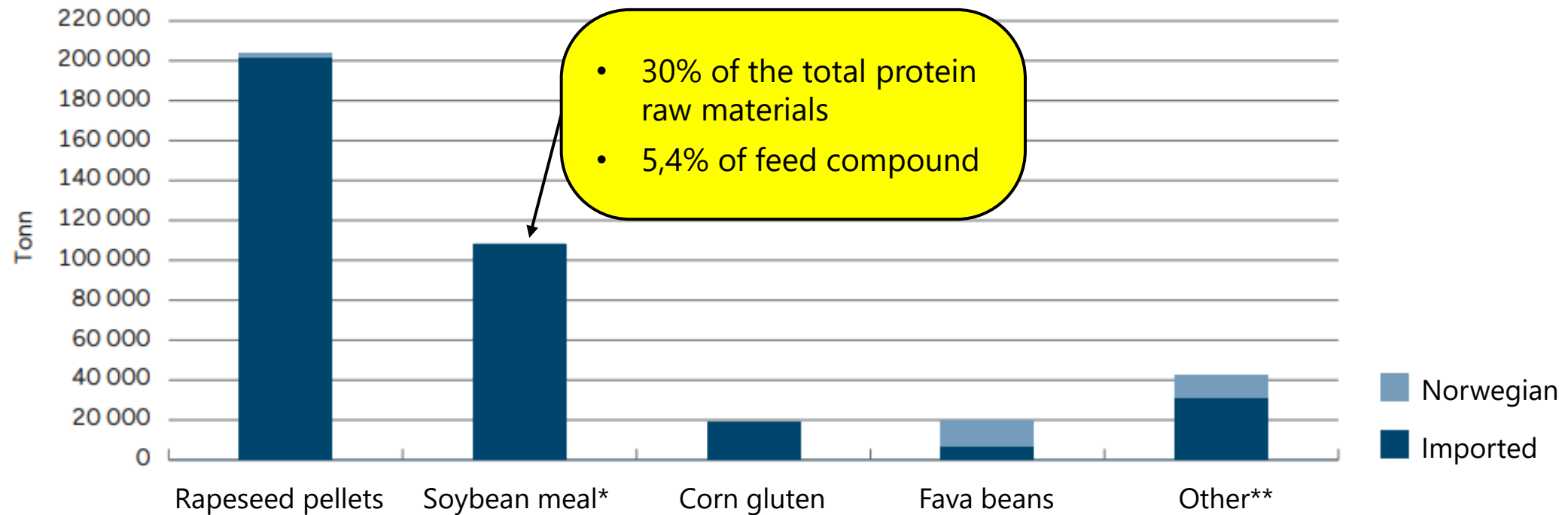


* Of this, 100,783 tonnes are Norwegian-processed.

** Fish silage, oilseeds, urea, fish meal, sunflower meal and other protein. Source: Norwegian Directorate of Agriculture

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Denofa – deforestation-free and GMO-free soy

Sustainability

Full traceability

Denofa imports 450,000 tons of soybeans each year to Fredrikstad. The main supplier is the parent company AMAGGI from Brazil, but we also purchase soybeans from the USA and Canada. Denofa requires full traceability and comprehensive documentation from all suppliers. AMAGGI is a member of the "Soy Moratorium," an industry collaboration in Brazil aimed at stopping deforestation of the rainforest.



Sustainable soy production – in Brazil

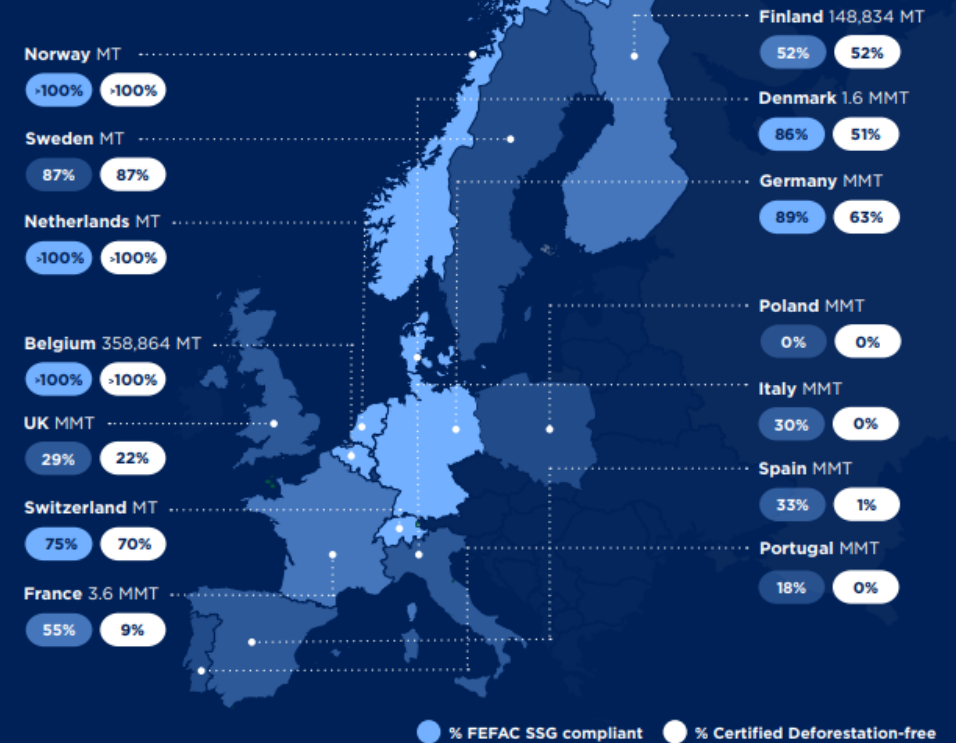
Increased production of plant protein is said to be a prerequisite for sustainable food production globally.

Sustainable agriculture, however, requires us to balance the need for food with consideration for both people and the environment. The Brazilian soy industry is often associated with deforestation of the Amazon rainforest and the Cerrado savanna. How can it be that the soybeans Denofa imports from the same country are produced sustainably?

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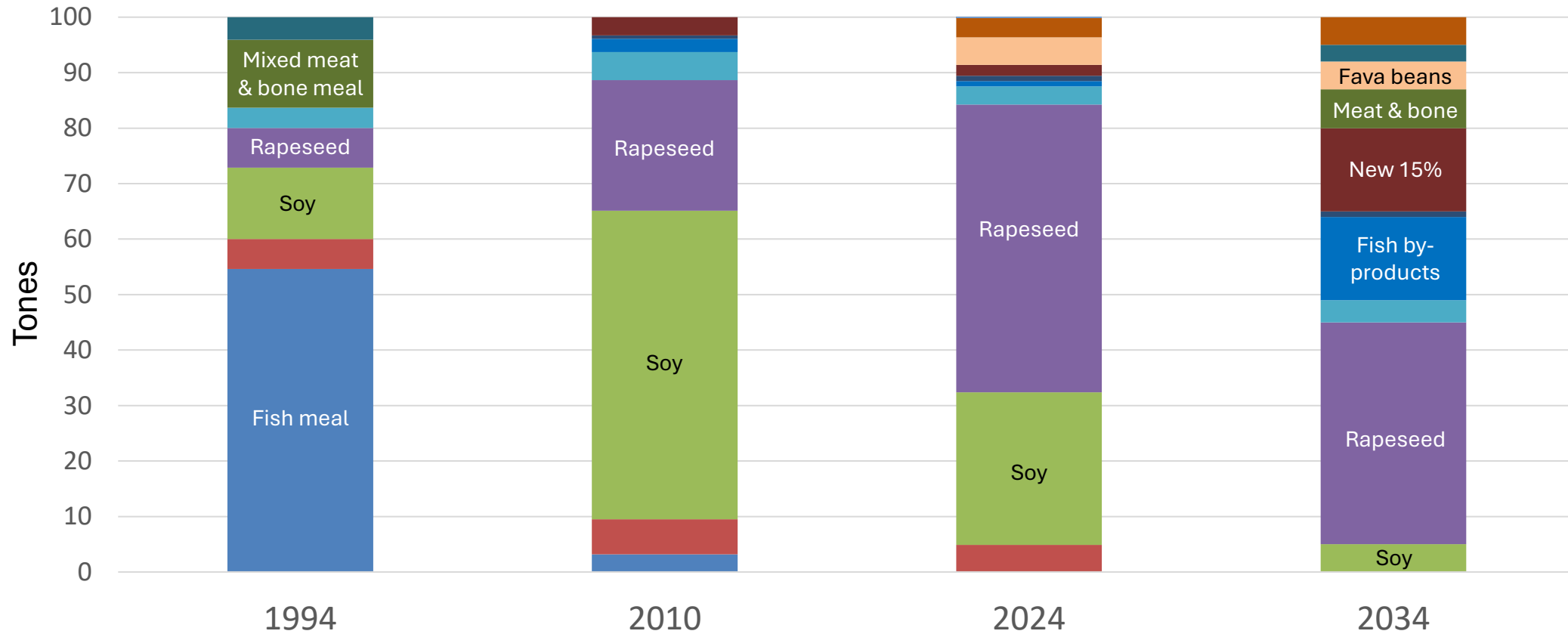
European consumption of certified responsible and deforestation-free soy in 2021

40% of EU27+ soybean meal consumption is certified **FEFAC SSG compliant** and 24% is certified **DEFORESTATION-FREE***

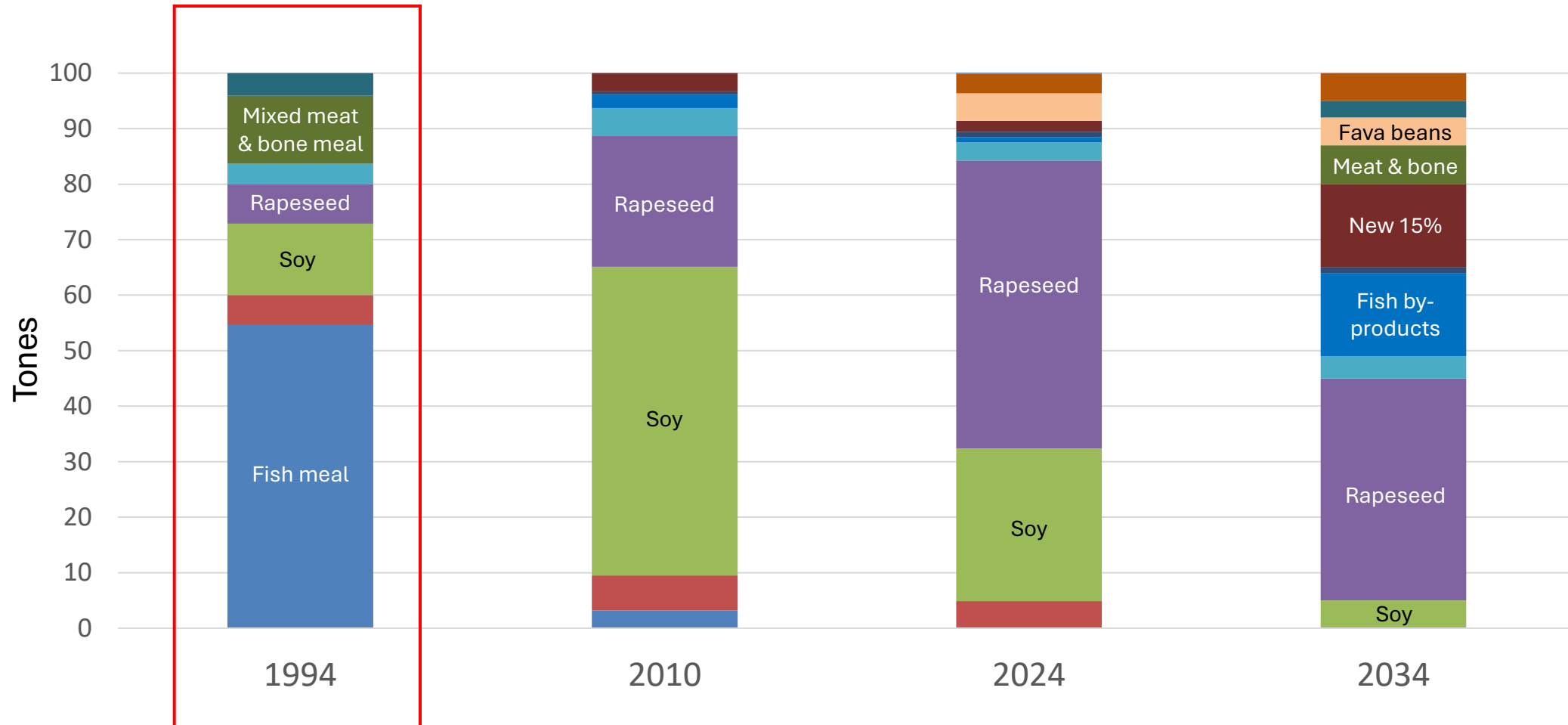


*For the calculation of deforestation-free we only took into account the volumes under the schemes which have been benchmarked by Profundo (2019) as deforestation-free (RTRS, ProTerra, ISCC+, Danube / Europe Soy, CRS and SFAP- Non Conversion). **Net import of soybeans in soybean meal equivalents 11.94 MMT + net import of soybean meal 17.9 MMT + 2.18 MMT own soy production in soybean meal equivalents. *** Average of the 14 countries in this report.

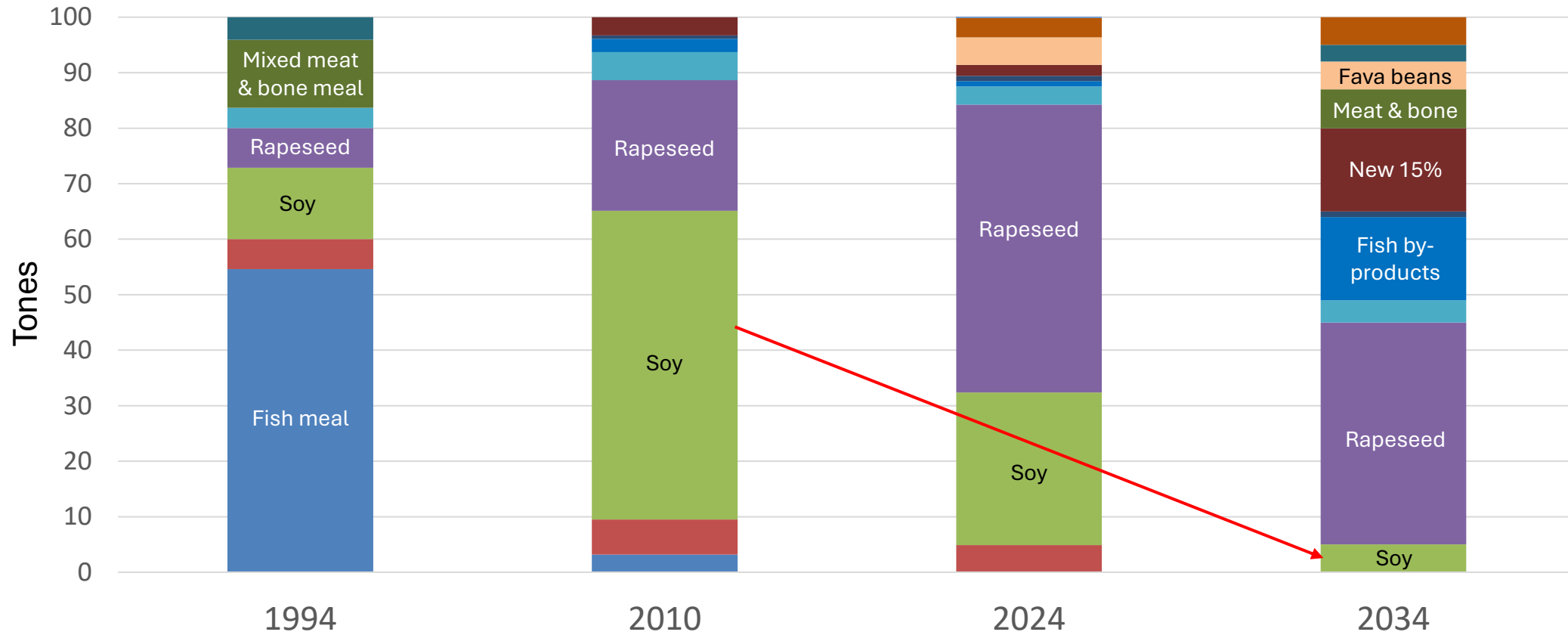
Distribution of protein raw materials & future scenario



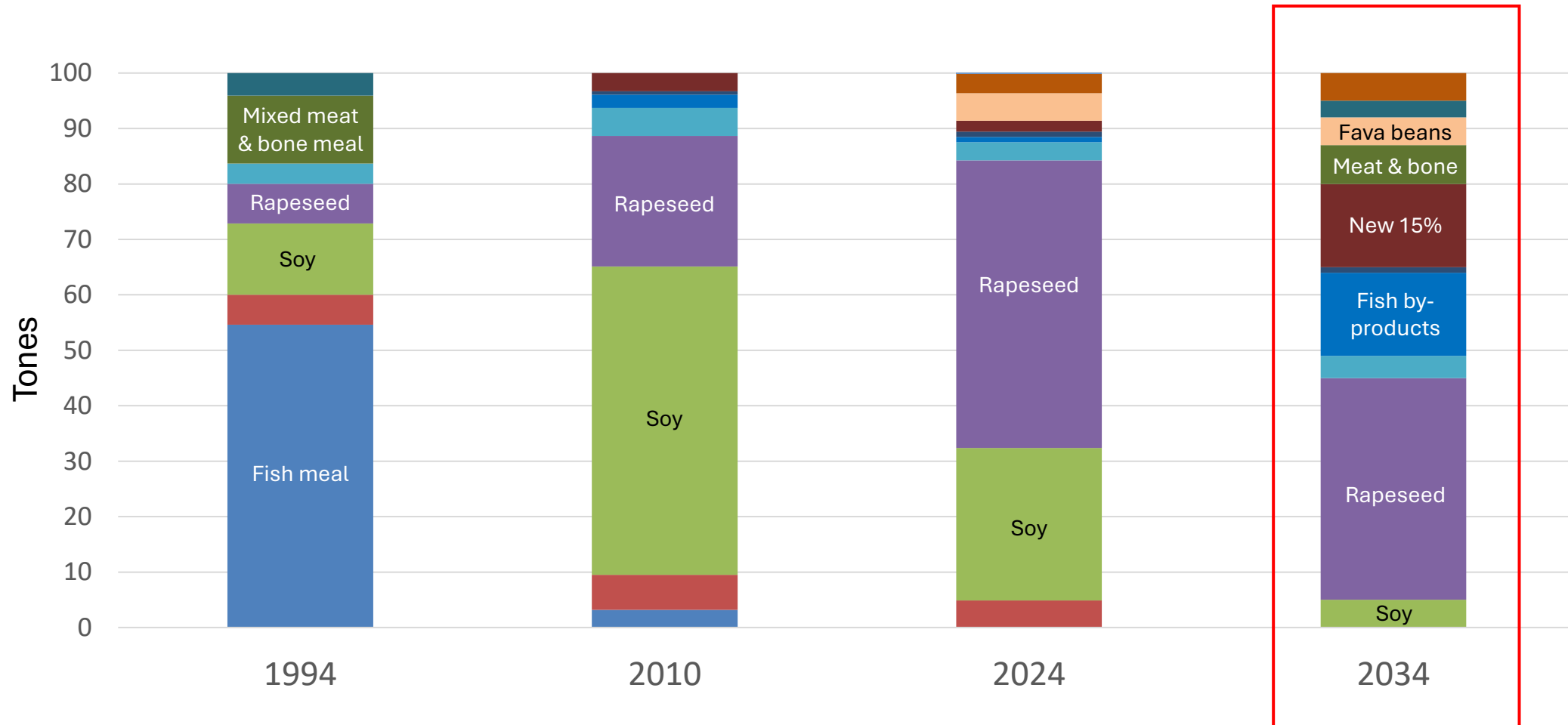
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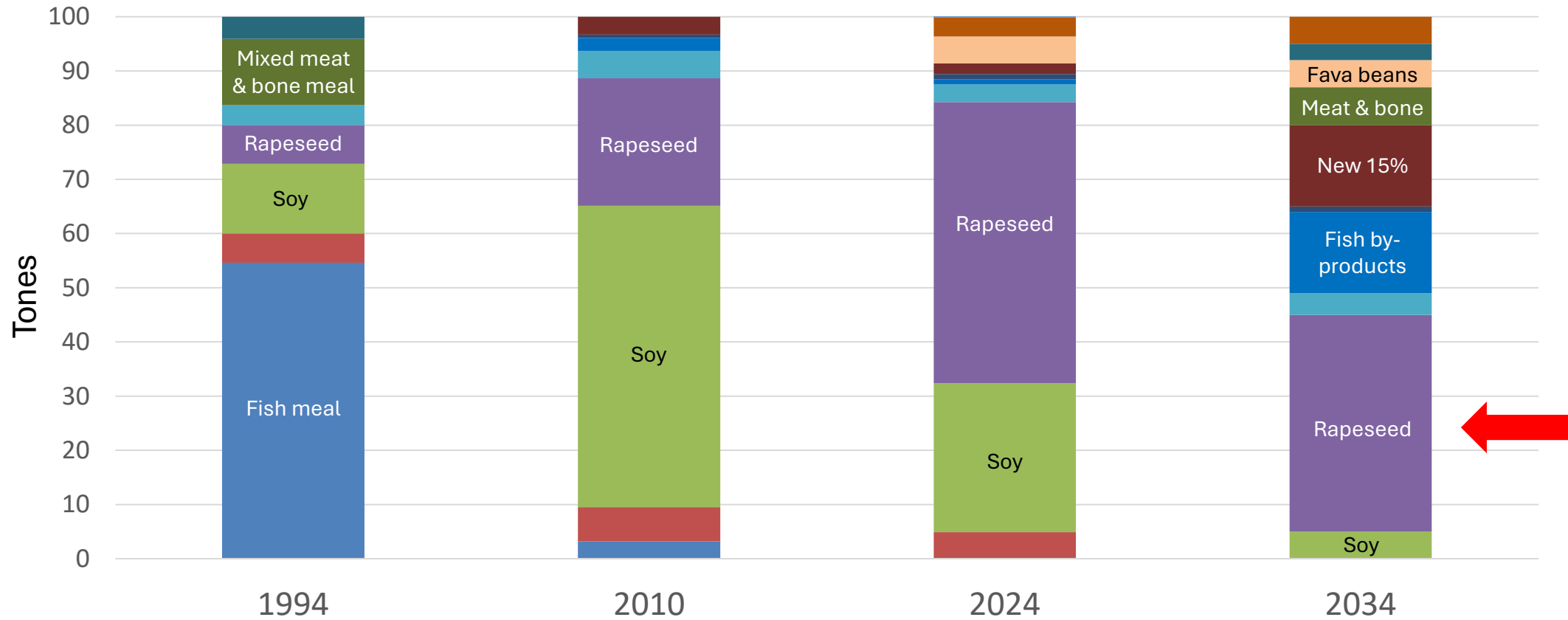
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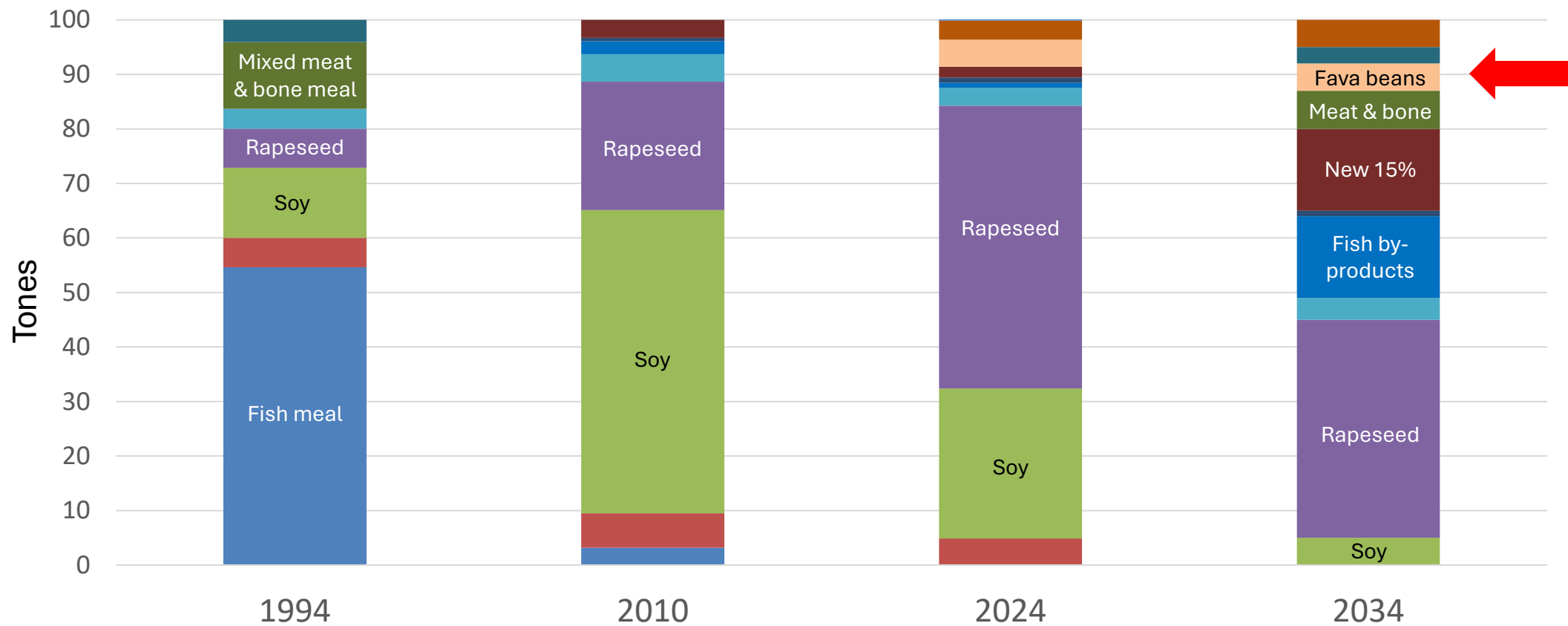
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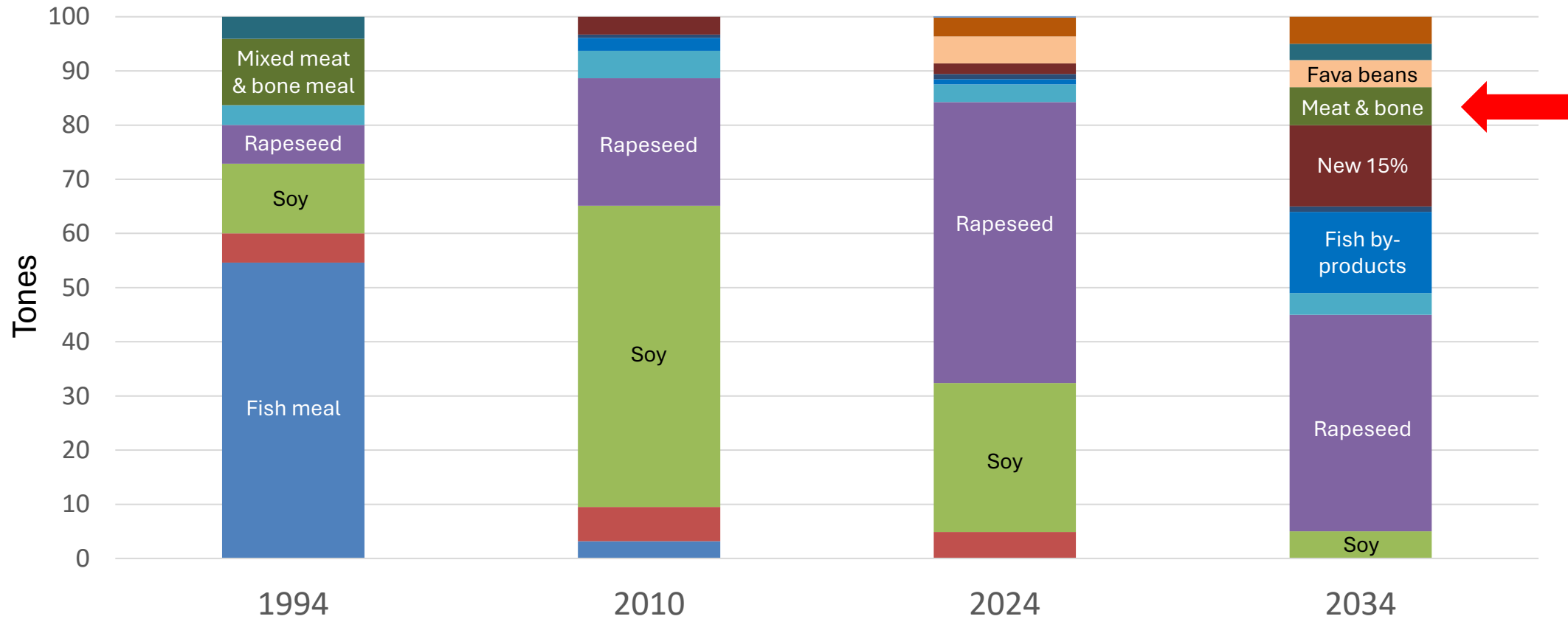
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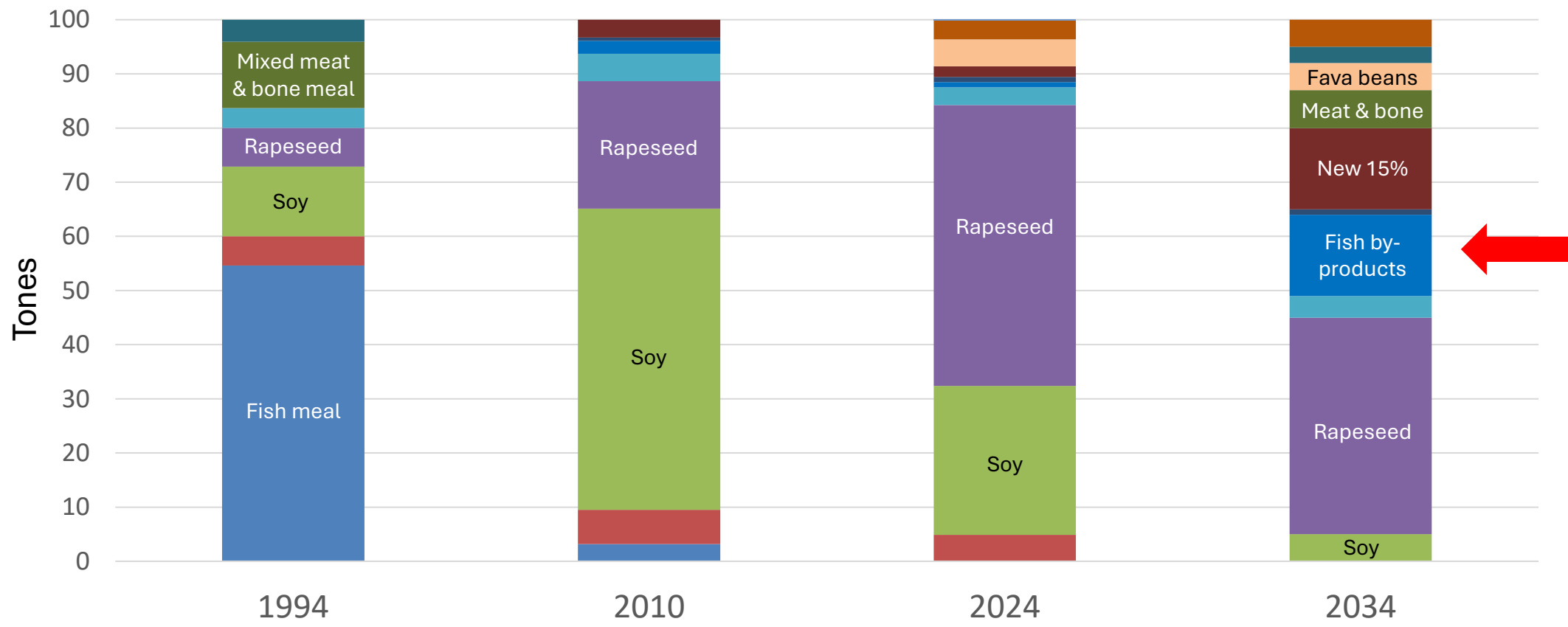
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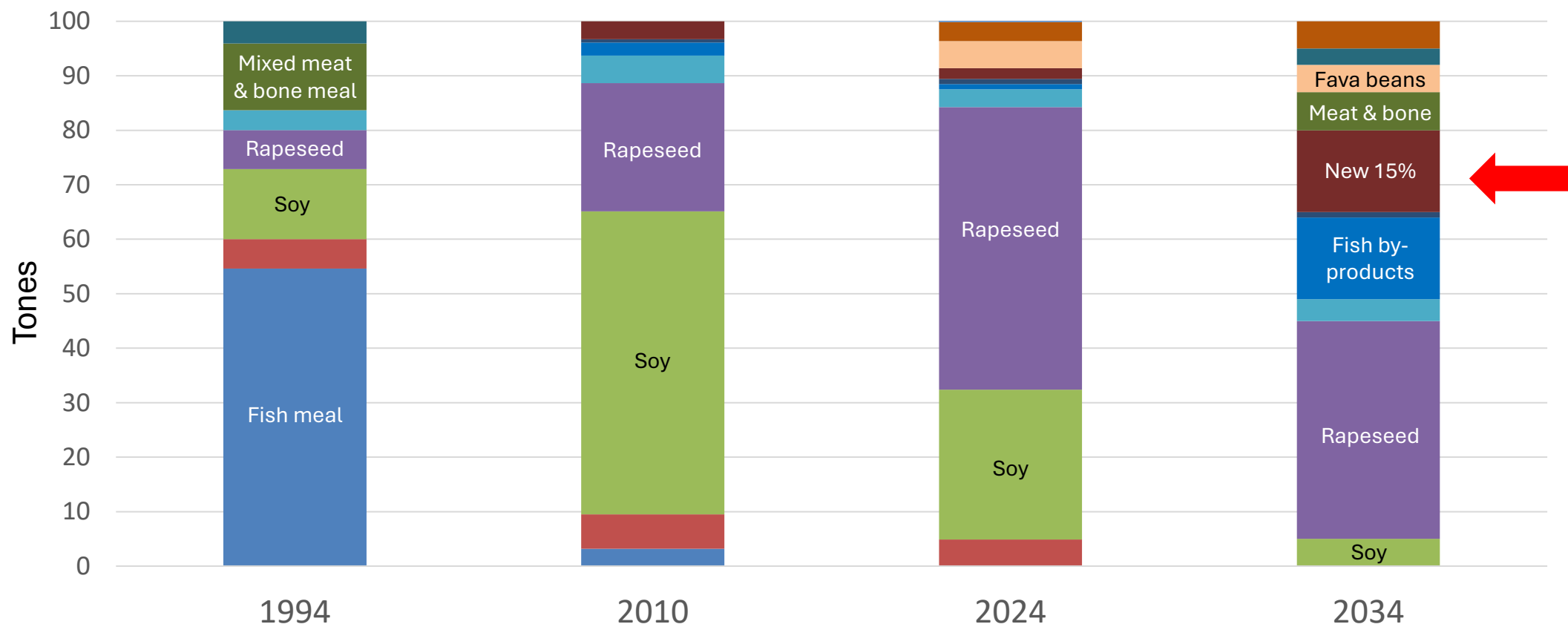
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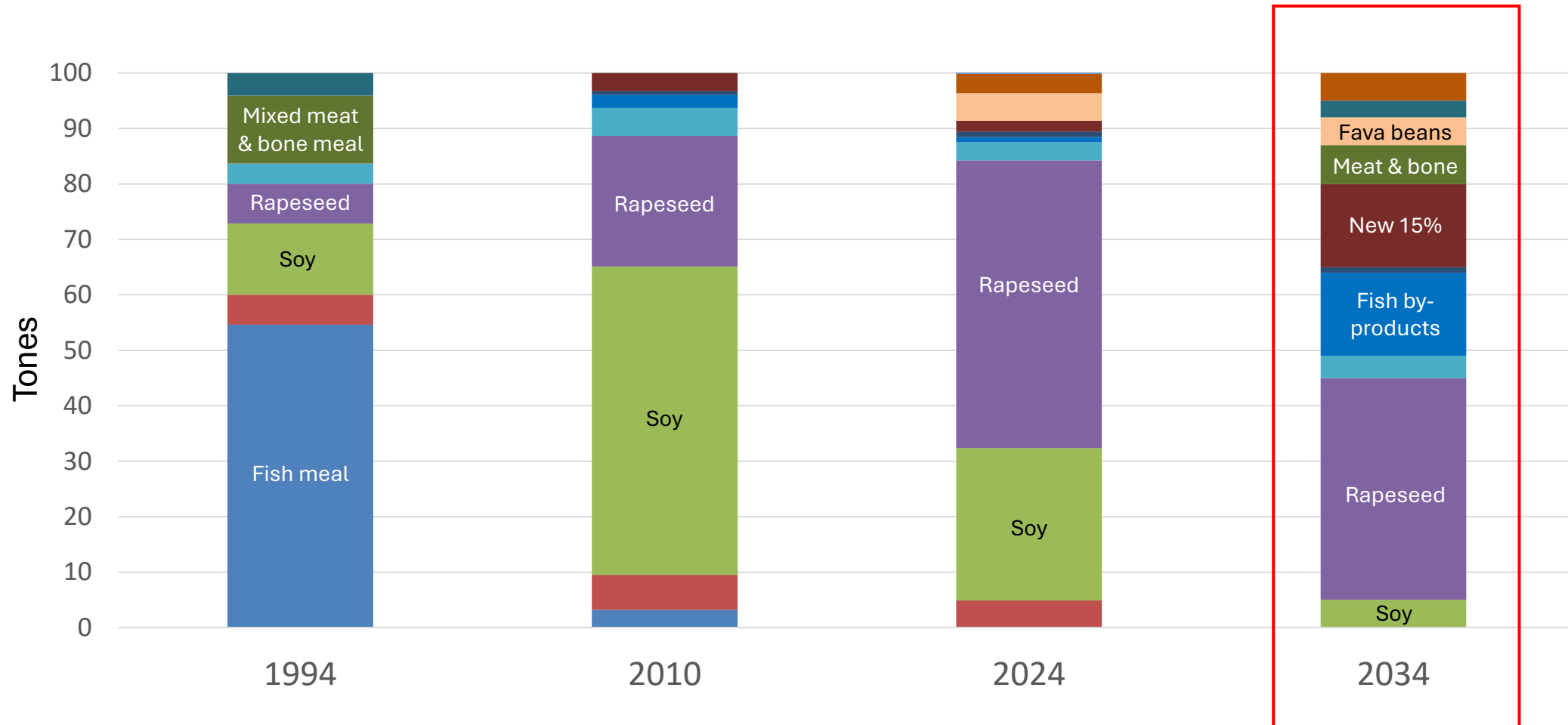
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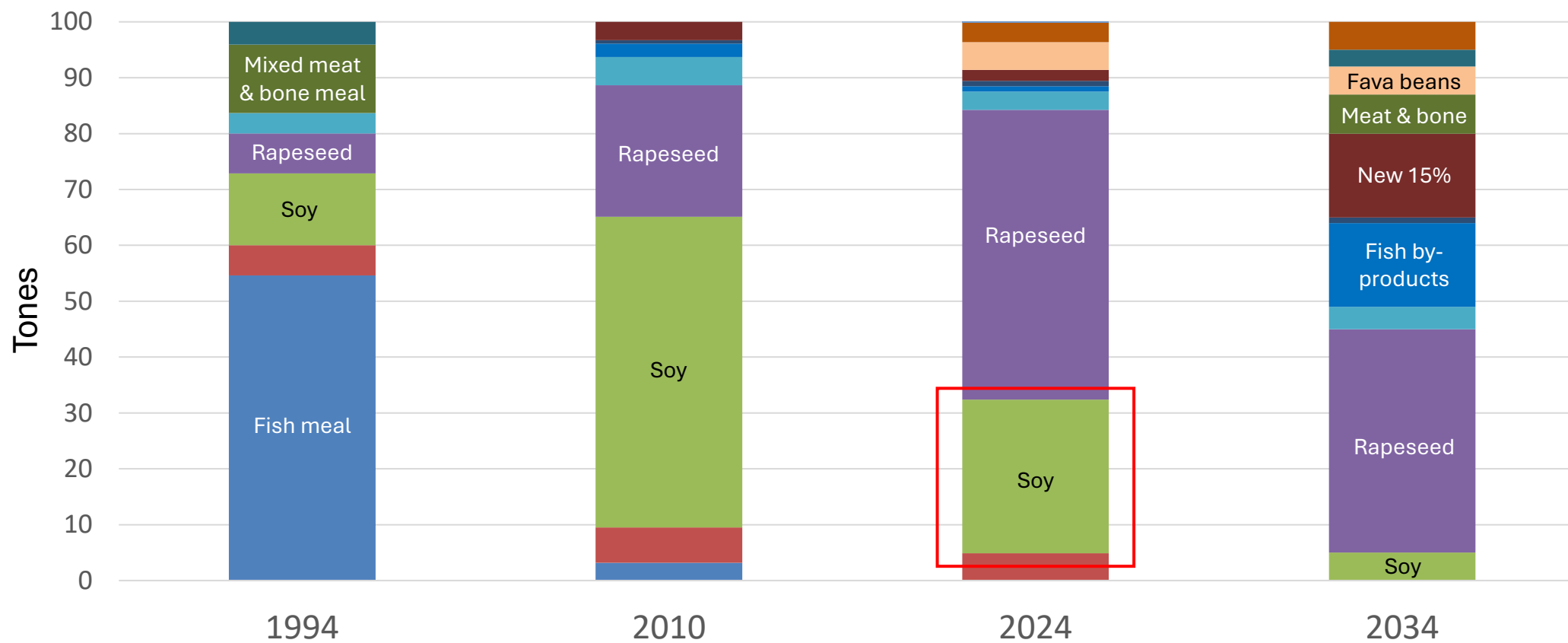
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Distribution of protein raw materials & future scenario



What if the Soy Moratorium is lifted?

