









# THIS IS BLUWRAP.

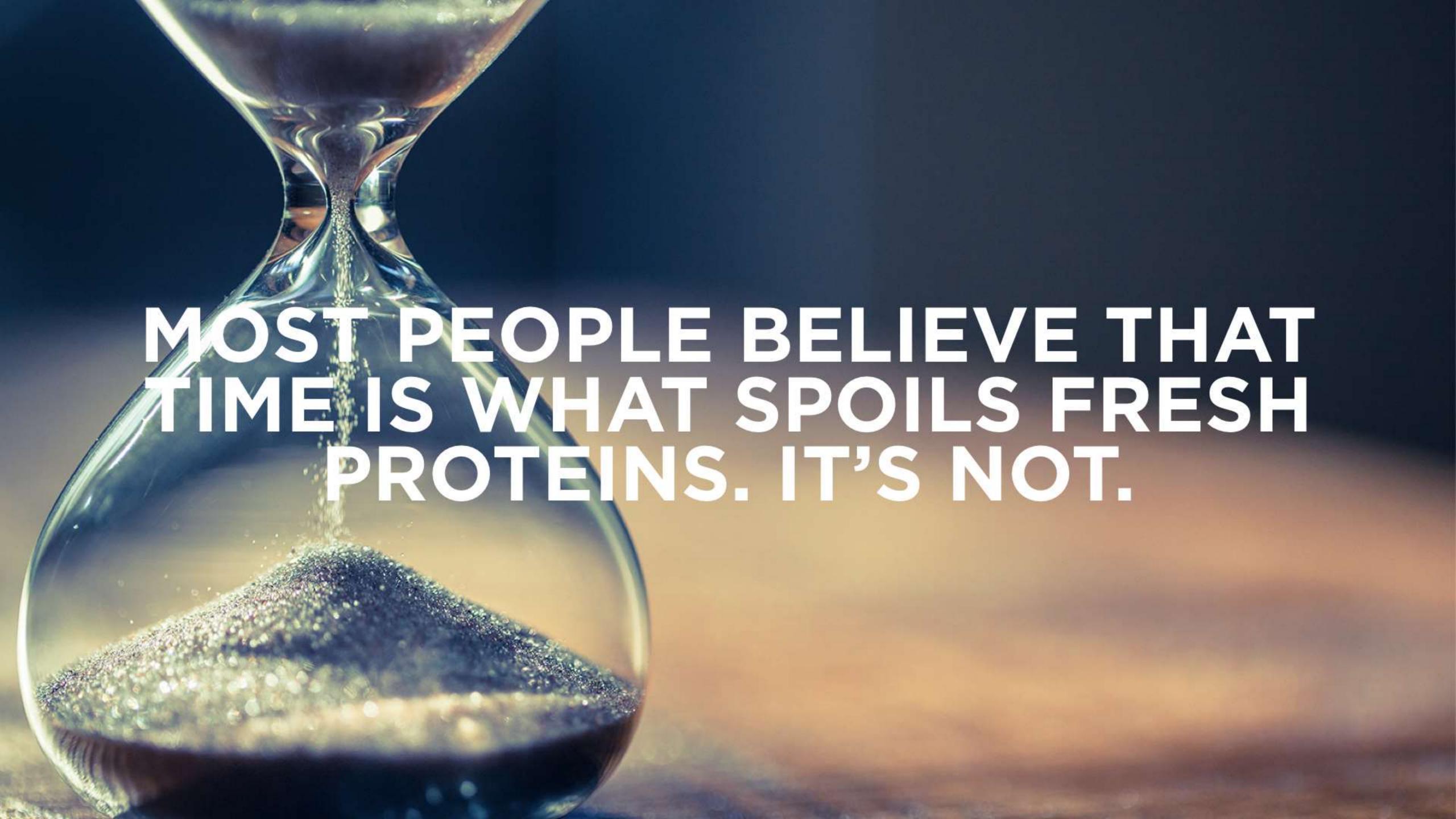






## HOWIT WORKS.





# A UNIQUE TECHNOLOGY

1 Prevents oxidative processes and reduces microbial spoilage by modifying the atmosphere surrounding the product.

2 Slows down enzymatic activity by the use of optimal holding temperatures (-1 C).



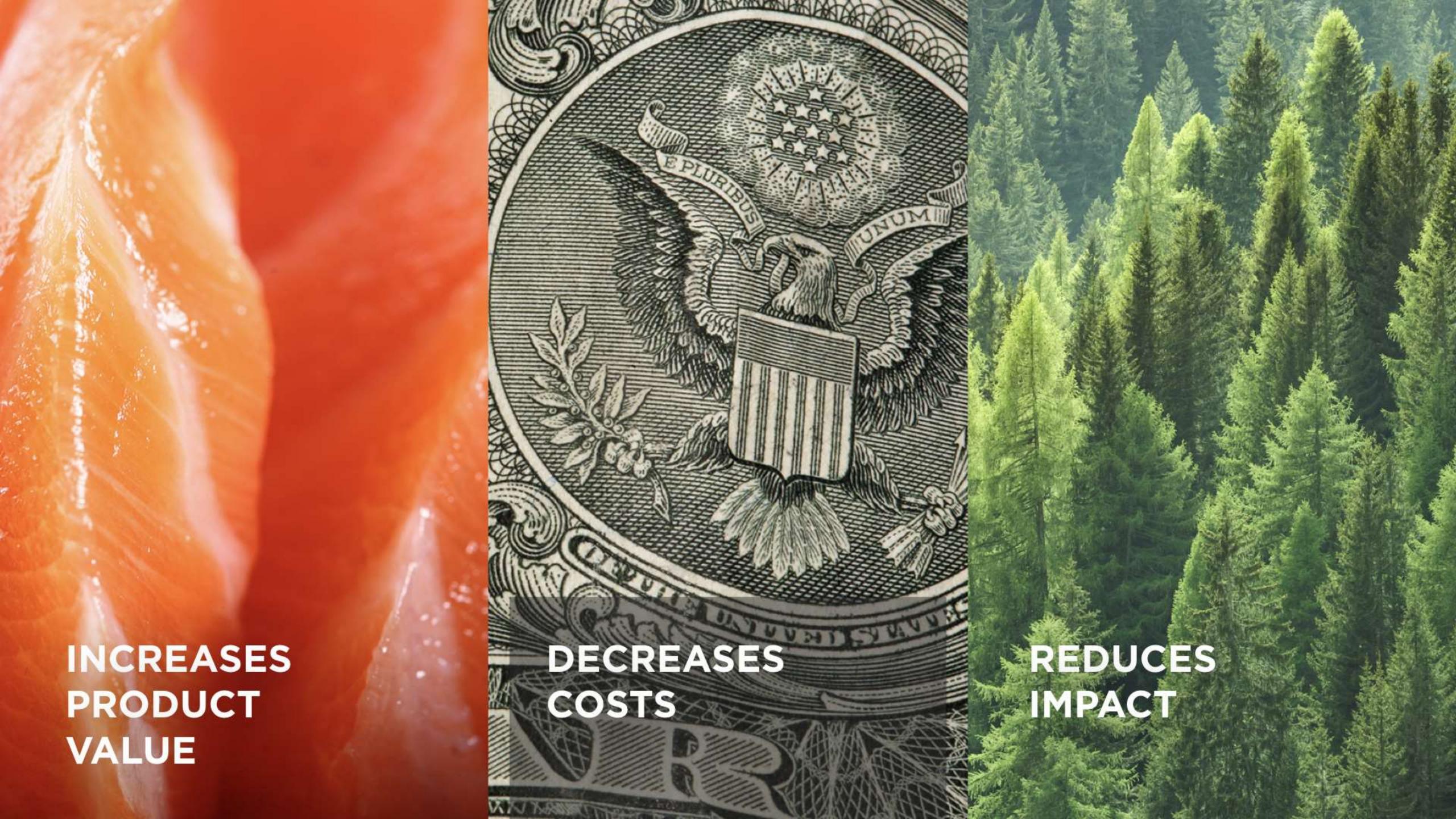




### DAY 30 BLUWRAP SALMON

This is a photo of fresh BluWrap salmon fillets after 21 days in BluWrap, plus 9 days, making a 30 day shelf life.

40 days shelf life for H&G



A REDUCED IMPACT



#### Less CO<sub>2</sub>

Truck/sea; 65% Air/sea; 90% Truck/ train; 70% Air/train 80%

#### More recycling.

Recyclable cardboard boxes instead of Styroform and ice in the fish industry

#### Less waste.

1.3 billion tons of the food produced in the world is wasted each year

#### Reduce logistics costs.

From air to sea reduces logistic cost by up to 70%



# A DATAPROVEN TECHNOLOGY

Salmon; we have done 8 independent tests at the Norwegian University of Science and Technology (NTNU), 2 tests at the Norwegian Veterinary Institute and 5 test shipments to Europe, USA and Canada.

Pork; We have done 9 tests in collaboration with industry partners in USA and Europe.

AS GOOD AS FRESH SALMON AND PORK ON ICE

BLUWRAP AMONG THE 25 MOST INNOVATIVE AG-TECH STARTUPS BY

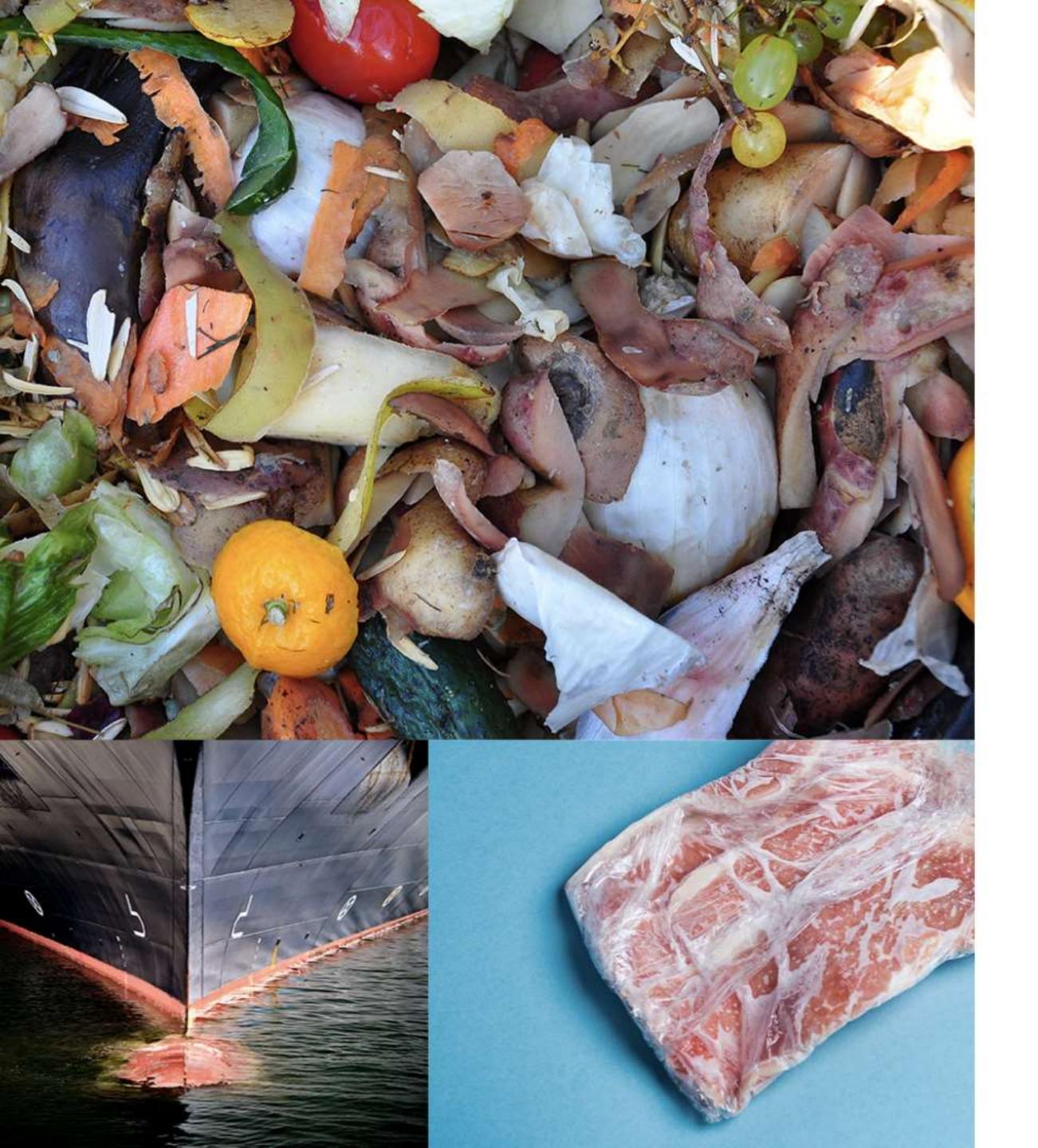






#### Demand drivers.

- Want more fresh, "minimally processed" food
- Rising per capita consumption of animal protein in markets with poor domestic production
- Premium pricing for strong environmental story



#### The challenges.

- Short shelf life fresh animal protein
- High levels of waste
- Costly to move fresh to market fast
- Freezing degrades quality and price





- We now have a proven technology that double the shelf life of salmon and pork
- We have designed and are manufacturing the first automated production line
- The first prototype will be installed in a customer slaugtherhouse early next year as part of a Launching business agreement with BluWrap

#### Milestones



Proven technology for salmon and pork

Science, testing and development Commercial agreements

Making a business case for customers to use BluWrap technology

Industrial demonstrations

### OUR TIME IS NOW.





